

## LOAN AGREEMENT

THIS PERSONAL LOAN AGREEMENT

## LOAN AMOUNT: \$15,000 CAD

Monthly Installments : \$282
CAD Tenure : 5 Years (60Months)

## CONTACT

IN CONSIDERATION OF the Lender loaning monies (the "Loan") to the Borrower and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement.

## Loan Summary:

## Loan Amount: \$15,000 CAD

Interest Rate: 4.13\%

## TERMS AND CONDITIONS:

## Loan Amount \& Interest

1. The Lender promises to Loan $\$ 15,000$ CAD to the Borrower and the Borrower promises to repay this principal amount the Lender, with interest payable on the unpaid principal at the rate of 4.13 percent per annum, calculated yearly not in advance.

## Payment

2.1 This Loan will be repaid in consecutive monthly installments of principal and interest on the twentieth day of each month commencing the month following execution of this Agreement and continuing until 60 months (Term period) with the balance then owing under this Agreement being paid at that time.

## Default

3. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.

## Governing Law

4. This Agreement will be construed in accordance with and governed by the laws of the Government of Canada.

## Costs

5. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, and will immediately be paid by the Borrower.

## Binding Effect

6. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and the Lender. The Borrower waiver presentment for payment, notice of non-payment, protest and notice of protest.

## Amendments

7. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

## Severability

8. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

## General Provisions

9. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

## Entire Agreement

10. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.
The Parties have duly affixed their signatures below.

## SIGNED, SEALED AND DELIVERED

## CASH LOANS BAD CREDIT:

SEAL-
CASH LOANS BAD CREDIT
(The Lender)

LOAN OFFICER SIGNATURE:
(Signing Officer on behalf of the Lender)

(the Borrower)
Authorized
Signature:


